

HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

03 Oct 2013
Our Ref: MDD/13/1964

By Email

To: OMD-C Enrolled Vendors and End-Users

Copy: All Real-time Vendors and End-Users

Dear Sirs,

HKEx Orion Market Data Platform Phase 1a (OMD-C) – On-boarding Activities for Batch 2 Clients

Following the completion of OMD-C Readiness Test for Batch 2 Clients on 27 Sep 2013, we are pleased to inform you of the arrangement for the Batch 2 Rollout of OMD-C as set out in this letter.

1) Market Rehearsal and Information Package

Test	Date
Shakedown Connectivity Test (SCT)	19 October 2013 (Sat)
Market Rehearsal (MR)	26 October 2013 (Sat)

Both of the above tests are **mandatory** for all Batch 2 Clients with direct connection to OMD-C. The Information Package on Shakedown Connectivity Test and Market Rehearsal is herewith attached for your attention. Batch 2 Direct Connection Clients are requested to read through the Information Package carefully and allocate sufficient resources to participate in the tests.

For connecting to the OMD-C to participate in the SCT and MR, Batch 2 Clients are required to make sure their production circuits (SDNet/2 or HSN) are in place properly prior to the SCT. You are reminded to contact your network provider to arrange for the installation of production circuits/HSN or reconfiguration of testing circuits to production circuits as soon as possible if you have not done so.

To confirm your participation in the SCT and MR, please complete the Test Participation Forms in Appendix B of the Information Package and return to us on or before the deadlines indicated in the respective forms. Clients are also required to return the Test Results Forms in Appendix C of the Information Package after completion of the corresponding tests.

2) Post-Release Test

Subject to the successful completion of the Market Rehearsal, a Post-Release test is planned for November 2013 prior to the OMD-C Batch 2 Rollout. A separate notice for the Post-Release Test and OMD-C Batch 2 Rollout will be issued in due course.

3) Stabilisation / Parallel-Run Period and MDF3.8 Retirement

The stabilisation and parallel-run arrangement as set out in the table below will follow the Batch 2 Rollout of OMD-C:

Stabilisation Period <i>(Mandatory for all Batch 2 clients)</i>	First 2 weeks after OMD-C Batch 2 Rollout	<ul style="list-style-type: none">• Unnecessary and non-urgent changes to the OMD-C production circuits should be avoided• Parallel run with current systems for receiving market data, e.g. MDF 3.8, BSS OG, etc.• Rehearsed procedure for fallback to the current market data source in place
Extended Period for Parallel Run <i>(Mandatory for feed-providing vendors; highly recommended for other Clients)</i>	Next 2 weeks after Stabilisation Period	Same arrangement as above
Parallel-Run Grace Period <i>(Applicable to all Batch 2 clients with MDF3.8 connection)</i>	First 2 months after OMD-C Batch 2 Rollout	Waiver on the Redistribution Fee and Connection Fee of MDF 3.8

Please be reminded that MDF 3.8 will be decommissioned in April 2014, which is 6 months after OMD-C Initial (Batch1) Rollout, or when all existing clients have migrated to OMD-C whichever is earlier. Existing MDF 3.8 clients are required to ensure that their systems and downstream subscribers have all been migrated to receive OMD-C data prior to the retirement of the current MDF3.8

Should you have any queries about OMD on-boarding activities, please do not hesitate to contact our Vendor Support Team at (852) 2211 6558 or send your questions via email to OrionMarketData@hkex.com.hk.

Yours sincerely,

Karen Lam
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Vendor Support & Data Management, Market Data
Global Markets Division

Encl. - OMD-C Information Package on Shakedown Connectivity Test and Market Rehearsals for Batch 2 Clients